

Company registration number: 00905037
Charity registration number: 313182

THE NATIONAL ASSOCIATION FOR GIFTED CHILDREN

trading as
Potential Plus UK

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 April 2015

Alexander Rosse Ltd
Chartered Accountants
Suite 153
Milton Keynes Business Centre
Foxhunter Drive
Milton Keynes
MK14 6GD

THE NATIONAL ASSOCIATION FOR GIFTED CHILDREN
trading as
Potential Plus UK

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THE NATIONAL ASSOCIATION FOR GIFTED CHILDREN
trading as
Potential Plus UK

Reference and Administrative Details

Charity name	THE NATIONAL ASSOCIATION FOR GIFTED CHILDREN trading as Potential Plus UK
Charity registration number	313182
Company registration number	00905037
Principal office	Suite 1.6 Challenge House Sherwood Drive Bletchley Milton Keynes MK3 6DP Tel : 01908 646 433 Website : www.potentialplusuk.org Email : amazingchildren@potentialplusuk.org Twitter : @PPUK_ Facebook : Potential Plus UK

THE NATIONAL ASSOCIATION FOR GIFTED CHILDREN
trading as
Potential Plus UK

Reference and Administrative Details

Registered office	Suite 1.6 Challenge House Sherwood Drive Bletchley Milton Keynes MK3 6DP
Trustees	Christopher Parsons, Chair - appointed 2013 (third term) Laura Mckoy, Vice-Chair - appointed 2012, resigned 14 November 2015 Lorraine Mosley, Treasurer - appointed 2013, resigned 14 November 2015 Stewart Bailey, - appointed 2013 (first term) Timothy Dracup, - appointed 2013, resigned 22 July 2015 Peter Flannery, - appointed 2014 (second term) Pamela Powell, - appointed 2012, resigned 14 November 2015 Benjamin Ramsden, - appointed 2013 (first term) Ian Wigston, - appointed 2013 (first term) Nina Woodcock, - appointed 2014 (second term) Michael Speranza, - appointed 2014 (first term) Wenda Sheard, - appointed 2012, resigned July 2014 Joy Morgan, - appointed 14 November 2015
Chief executive officer	Denise Yates

THE NATIONAL ASSOCIATION FOR GIFTED CHILDREN
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Reference and Administrative Details

Bankers

Barclays
The Northampton Group
PO Box 23
Northampton
NN1 4YD

CafBank Ltd
Kings Hill
West Malling
Kent
ME19 4JQ

National Westminster Bank plc
PO Box 2153
1-4 Berkeley Square House
Berkeley Square
London
W1A 1SN

Accountant

Alexander Rosse Ltd
Chartered Accountants
Suite 153
Milton Keynes Business Centre
Foxhunter Drive
Milton Keynes
MK14 6GD

THE NATIONAL ASSOCIATION FOR GIFTED CHILDREN
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Trustees' Report

The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the financial statements of The National Association for Gifted Children (the company) for the year ended 30 April 2015. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

Chair's report

The past year has once again been very challenging but I am pleased to report that we have faced the challenges and have continued our fight to strengthen our financial position and develop the services we offer to our members and others who come to us for support and advice. We remain the only national charity which is focussed on providing this support to the families and carers of children with high learning potential.

During the year we continued to develop the Assessment Service and demand for it grew as members recognised its value as a support for them and as an informative report to discuss with their child's school or other professionals. The Assessment Service is also becoming a significant contributor to our financial stability. I am also pleased that we are extending the times at which we open our Information and Advice helpline as this is a heavily used service. We are doing this by establishing a team of trained volunteers to work with our own professional staff.

Our current Strategic Plan is in its final year and therefore the Board held a number of discussions and agreed a new Strategic Plan for the next three years. A summary of the Strategy is now on our website and of course the full Strategic Plan is available to anyone who wishes it.

We are a charity which supports all families of children with high potential regardless of their background and in the past few years we have noticed an increase in the demand for our services from families in the lower income bands. We have established a Scholarship Fund to enable us to offer financial reductions to the price of our paid services to lower income families, and this is an important initiative. If you can help with this Fund, either by undertaking money raising activities or making a donation, then I would urge you to do so.

I would like to record my appreciation to our Chief Executive, Denise Yates, for her leadership and to all the staff for their commitment and hard work during what has been a difficult and challenging year. I would also like to thank my fellow Trustees for their work and support. I was sorry to lose Wenda Sheard last summer who resigned as she was returning to the United States and thank her for the contribution she made to the Board during her time with us.

Finally I would like to thank all our volunteers for the time and help they give, and to all our members for continuing to support us and our work with child of high potential.

Chris Parsons
Chair of the Board of Trustees.

"I cannot tell you the difference that having my daughter assessed with you has made. I am very grateful for the help and advice given and also to you for the report which propelled me into finding the right environment for her. I am so very happy to have found a school that acknowledges her talents and will give her the education that she needs and where she is now thriving. Thank you to you all."

Parent

THE NATIONAL ASSOCIATION FOR GIFTED CHILDREN
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Trustees' Report

Organisation and Constitution

The work we do

Our core objective is to support the social, emotional and learning needs of children with high learning potential so that they grow in confidence, thrive and achieve fulfilment. We do this by providing support to the whole family so that they gain and develop the skills and confidence needed to support their child.

We also create a sense of community amongst children with high learning potential and their families, both through physical events and activities and through the use of technology and social media.

As well as supporting families, carers and children we work with teachers and schools on understanding and meeting the needs of children with high learning potential. We also lobby Government and political parties and provide comments and proposals on education policies being developed or implemented.

Governance and Objectives

Potential Plus UK (PPUK) is the trading name of The National Association for Gifted Children (NAGC), a registered charity and company which was established in 1967. The principle object of the charity is to promote and support children of high learning potential. Trustees take account of guidance issued by the Charity Commission on public benefit which charities must demonstrate.

The charity was established under a Memorandum and Articles of Association which state that a Board of Trustees will lead and manage PPUK, with Trustees proposed by the existing Board and appointed by members at the Annual General Meeting.

The Chief Executive is the senior member of staff responsible for implementing the strategic plan developed by the Trustees.

Our Services

Assessment Service

Demand for the Assessment Service has continued to grow and this year we undertook 251 assessments, an increase of 13% over the previous year. We recruited an additional two assessors based in Milton Keynes and in the coming year we intend to recruit assessors in key strategic areas such as London and Peterborough. This will enable us to support more families around the country through this intensive programme of information, guidance and ongoing support.

Over the past year we have extended and improved the structure of the assessment reports and many families now request additional copies specifically written for submission to their child's school or other professional service. The reports are now fully recognised by the majority of the schools receiving copies, and some schools have joined Potential Plus UK as a result of the assessment reports.

We believe that the Assessment Service is a core service for our members and we intend to continue its expansion both in terms of geographic cover and in terms of new areas of need.

"The Scholarship Fund grant was awarded to part-fund us so that our son and ourselves as a family collectively could attend PPUK Family Weekends. This funding support has literally been a godsend for us as a family, but particularly for our thirteen-year-old son because the Family Weekend breaks have given him an opportunity to spend quality time with his Potential Plus UK friends and this is his quality time with like-minded children in a very enjoyable learning, social and effectively nurturing environment."

Parent

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Information and Advice Service

The telephone Information and Advice Service continues to be heavily used by parents and carers seeking help and advice on issues relating to their children. Requests for help also come via our website and through our Facebook page. This service is very important firstly for those parents who need help but also for us as a charity because many of those calling the Information and Advice Service become members and use our other services, such as the Assessment Service.

Over the past few years we have had to reduce the times at which the service can be offered but this year we have started a project to recruit and train volunteers to staff the helpline. We were very grateful to receive a grant from Awards for All to set up the framework for this project and one from the Potential Trust to cover the cost of a weekend training session for volunteers. Initially the service is being offered as an Instant Messaging service available in the mornings or evenings but as we recruit and train more volunteers we hope to expand the service. Members can also book a longer appointment with a professional member of our staff.

We continue to produce Fact and Advice Sheets for parents/carers which are available electronically or in print and are free to members or for purchase by non-members. We constantly review the subjects covered in our Advice Sheets and respond to demand for information on specific topics. This year the most popular Advice Sheets were about funding and meeting with schools.

In 2011 we were awarded the Department of Health's Information Standard for the quality of our Fact Sheets; this was reviewed by the Department in 2014 and we continue to work to this standard which we seek to apply to all the written information we produce so that parents and others can rely on our work.

The Potential Plus UK Scholarship Fund

We have continued to seek donations for the Scholarship Fund as it is through this Fund that we can reduce the cost of our paid services for lower income families who need our support. In 2014/15 we subsidised families through the Scholarship Fund by more than £5,000 which directly benefited these families by subsidising the cost of any paid services they received. Further subsidies have been given in concessionary rates on services such as our assessment service, membership, and events such as the Big Family Weekend. In total, the support given to families 2014/15 amounted to £95,519, an increase of over 114% on the previous year.

Through the work undertaken through the Scholarship Fund we try and make sure that there are no barriers to a child maximising his or her potential.

Our Events

This year we held two Big Family Weekends and one Big Adventure Weekend. The Adventure Weekend is a joint venture with PGL. 550 people attended the Big Family Weekends and 70 attended the Big Adventure Weekend. Many other families attended our local volunteer-led Branches around the country.

The Big Family Weekends are key national events and are highly successful, providing a range of activities for children and information sessions for parents and carers. It is also an opportunity for families to meet and exchange views, and to learn from each other's experiences. Feedback from attendees showed that over 97% rated them as good or excellent.

We continue to assist and encourage Branch activities and to establish activities at a local level. These Branches are all run by volunteers who work hard to put on programmes of activities for children, parents and carers and we are extremely grateful for their hard work and enthusiasm supporting local children with high learning potential.

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During the year we also delivered 37 workshops, some to parents and some to schools or other educational professionals. In total these workshops helped to support over 1300 people. These workshops are important because they provide an opportunity to raise awareness of the needs of children with high learning potential and also reinforce our position as the professional organisation supporting and advising families and educational professionals. Courses for parents have a key purpose in providing information and advice for families on how to support the needs of their child with high learning potential.

An important role for us as a charity is to campaign for national policies which acknowledge and support the needs of children and young people with high learning potential. In the early months of 2015 we produced a Manifesto detailing the changes and developments needed in national education policy and sent it to all the political parties and also to a number of individual MPs asking for their support for our proposals. We were pleased to receive a number of positive responses but of course we wait to see whether the new government introduces policies which address the needs of children with high learning potential.

Our Website and Social Media

In our last Report we said that work had started on the redevelopment of the Children's Area of the website, and we hoped to relaunch before the end of 2014. Unfortunately we encountered a number of technical problems and so the work was delayed until this financial year. In the coming year we urgently need to update the website and as we do not have the time or skills to do this ourselves we are hoping to obtain some web design support at a cost we can meet.

Our Facebook page continues to be popular and we now have over 600 members on the 'closed' Facebook Group "Parenting for High Potential". We also have a presence on Twitter and will be establishing ourselves on Linked-in.

We have now started to run webinars which parents and professionals can continue to access following the live session. We believe these types of training sessions are useful and worthwhile, particularly as a way of engaging with parents and professionals who are isolated and who would find it difficult to access training otherwise.

Our Partnerships

We have continued to develop our partnerships with Peterborough Learning Partnership, British MENSA Ltd, IGGY and the Potential Trust. We are also developing relationships with individual schools, and began to deliver some courses for children, parents and professionals in Jersey which we would like to build upon in the coming year.

In the Autumn of 2014 we worked with the charity Kidscape and produced a piece of work on the impact of bullying which was sent to primary schools around the country and used during national Anti-Bullying Week in November.

In the coming year we will be exploring other possible partnerships with organisations which may benefit our members.

"I just wanted to thank you for the chat we had last week on the Helpline. It has helped me to realise how I can support my daughter when she comes in from school. As a result of our discussion, I went to talk issues through with her school and now know where to go if there are any major issues in the next few years with my daughter's learning. She is also now more confident and looking for challenges again. Amazing how one thing changed the whole experience for her. She is already more engaged with her music and homework and I have a little more insight into how quickly she can learn things that interest her and move on to new things. I just wanted to feedback to you because I really appreciate the work you are going."

Parent

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Our Finances

We obtain our funding from four principle sources:

Membership. Membership this year has increased by 2% and generates approximately 21% of all our income (2014 - 42%). These figures reflect the growing number of low income families becoming members and the rise in our assessment service as a source of income.

Grants and Donations. Major grants or donations were received from organisations including: The Comino Foundation and the Potential Trust. We also received donations from a number of individuals.

The Assessment Service. The Assessment Service continues to grow and generated approximately 38% of our income, compared with 30% in the previous year from all charitable sources.

Other Services. This includes sales of information leaflets, items at events, and income from training sessions. We were also able to claim Gift Aid on 33% of eligible funds donated (2014 15%).

Finance - Year ended 30th April 2015

	Unrestricted Funds £	Restricted Funds £	Total Funds 2015 £	Total Funds 2014 £
Incoming Resources	£201,619	£4,388	£206,007	£266,997
Resources Expended	(£215,095)	(£7,468)	(£222,563)	(£278,289)
Net expenditure before transfers	(£13,476)	(£3,080)	(£16,556)	(£11,292)
Net movement of funds	(£13,476)	(£3,080)	(£16,556)	(£11,292)
Total Funds brought forward	£85,379	£5,205	£90,584	£101,876
Total Funds carried forward	£71,903	£2,125	£74,028	£90,584

We have a Reserves Policy which requires us to have a cash reserve to cover all our liabilities. This gives a reserves requirement of £60,000. The Board of Trustees received regular reports of the cash position over this period and were satisfied that the financial position was sustainable.

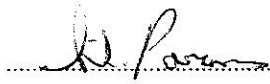
The accounts were subject to Independent Examination undertaken by Alexander Rosse Ltd.

THE NATIONAL ASSOCIATION FOR GIFTED CHILDREN
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Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 26 November 2015 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'C. Parsons', written over a horizontal dotted line.

Christopher Parsons
Trustee

THE NATIONAL ASSOCIATION FOR GIFTED CHILDREN
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Trustees' Report

Chief Executive's report

Over the past five years since the implementation of our current strategy; our aim has been to ensure that we have been self-sustaining without over-reliance on fundraising to cover our core work. Following the grant from the Comino Foundation we are almost there. This approach will enable us to focus our fundraising efforts on ensuring that there are no barriers to a child maximising their potential. This includes supporting the many lower income families who come to us for support.

Building on our work this year, we have 7 key operational priorities for 2015-16, subject to funding:

1. A further expansion of our Scholarship Fund which has been set up to enable lower income families to access our paid services.
2. An expansion of our Assessment and Training Service into other parts of the UK through the recruitment and training of a network of professional Associates.
3. An expansion of the events we run both on our own and in partnership with other organisations and an exploration of different models of delivery to ensure that both children and young people and their parents and carers can benefit from the positive impact which these events have on their lives.
4. An expansion of our work with professionals in schools and elsewhere through the recruitment and training of a network of professional Associates to support them.
5. Work on behalf of children and families with emotional health issues including the publication of a report outlining the issues these children face. I am disappointed that we have not yet managed to secure funding to set up the targeted initiative which we believe these children and families need and we will be working hard to secure this in the coming year.
6. A further expansion of our communications work to raise awareness of what we do, both through social media and our website.
7. The successful launch of our free webchat service to support parents and carers around the country.

I fully recognise that all of this will not be possible without our strong and supportive staff team and Board of Trustees who have been so positive in embracing change within the organisation; for which I thank them. In addition I would like to thank the many volunteers who have been working hard and are so generous of their time to Potential Plus UK. I would particularly like to thank this year the volunteers who have come forward to run our new webchat service and also those Associates who have stepped forward to help us to achieve our long term vision and who all believe in the work we are doing on behalf of children with high learning potential and their families.

Finally, my heartfelt thanks go to our members, without whom we would not be here. Your involvement through things like our Facebook Group, Parenting High Potential and your emails to us are really what keep us passionate and committed when the going gets tougher. Without you I think we might have been daunted by the sheer scale of the challenge we face to reshape the organisation for the future. I am personally grateful to each and every one of you for your support for Potential Plus UK.

Removing all barriers to children and young people with high learning potential, whoever they are, is an essential part of our mission so that every one of these children can be the 'best they can be'. I hope you will help me in whatever way you can to continue to remove those barriers for all high learning potential children in the coming year.

Denise Yates
Chief Executive

**Independent Examiner's Report to the Trustees of
THE NATIONAL ASSOCIATION FOR GIFTED CHILDREN**

I report on the accounts of the company for the year ended 30 April 2015, which are set out on pages 12 to 25.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act ;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act ; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

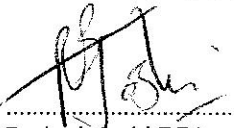
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


Rashesh Joshi FCA
Alexander Rosse Ltd

26 November 2015

Chartered Accountants
Suite 153
Milton Keynes Business Centre
Foxhunter Drive
Milton Keynes
MK14 6GD

THE NATIONAL ASSOCIATION FOR GIFTED CHILDREN
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**Statement of Financial Activities (including Income and Expenditure Account) for the
Year Ended 30 April 2015**

		Unrestricted Funds	Restricted Funds	Total Funds 2015	Total Funds 2014
	Note	£	£	£	£
Incoming resources					
Incoming resources from generated funds					
Voluntary income	2	44,087	4,388	48,475	118,762
Activities for generating funds	3	1,944	-	1,944	10,242
Investment income	4	16	-	16	69
Incoming resources from charitable activities	5	155,572	-	155,572	137,924
Total incoming resources		<u>201,619</u>	<u>4,388</u>	<u>206,007</u>	<u>266,997</u>
Resources expended					
Charitable activities	6	206,255	6,233	212,488	267,158
Governance costs	6	8,840	1,235	10,075	11,131
Total resources expended		<u>215,095</u>	<u>7,468</u>	<u>222,563</u>	<u>278,289</u>
Net expenditure before transfers		(13,476)	(3,080)	(16,556)	(11,292)
Transfers					
Gross transfers between funds		-	-	-	-
Net movements in funds		(13,476)	(3,080)	(16,556)	(11,292)
Reconciliation of funds					
Total funds brought forward		85,379	5,205	90,584	101,876
Total funds carried forward		<u>71,903</u>	<u>2,125</u>	<u>74,028</u>	<u>90,584</u>

All incoming resources and resources expended derive from continuing activities.

THE NATIONAL ASSOCIATION FOR GIFTED CHILDREN
known as
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Balance Sheet as at 30 April 2015

		2015		2014	
	Note	£	£	£	£
Fixed assets					
Tangible assets	11		352		-
Current assets					
Debtors	12	16,519		9,592	
Cash at bank and in hand		<u>98,649</u>		<u>123,947</u>	
		115,168		133,539	
Creditors: Amounts falling due within one year	13	<u>(41,492)</u>		<u>(42,955)</u>	
Net current assets			<u>73,676</u>		<u>90,584</u>
Net assets			<u>74,028</u>		<u>90,584</u>
The funds of the charity:					
Restricted funds			2,125		-
Unrestricted funds					
Unrestricted income funds			<u>71,903</u>		<u>90,584</u>
Total charity funds			<u>74,028</u>		<u>90,584</u>

The notes on pages 15 to 25 form an integral part of these financial statements.

THE NATIONAL ASSOCIATION FOR GIFTED CHILDREN
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Balance Sheet as at 30 April 2015

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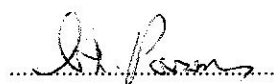
For the financial year ended 30 April 2015, the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 November 2015 and signed on its behalf by:



Christopher Parsons
Chair

THE NATIONAL ASSOCIATION FOR GIFTED CHILDREN
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Notes to the Financial Statements for the Year Ended 30 April 2015

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities (SORP 2005)', issued in March 2005, applicable accounting standards and the Companies Act 2006.

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

Fund accounting policy

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Designated funds are unrestricted funds set aside at the discretion of the Trustees for specific purposes.

Further details of each fund are disclosed in note 19.

Incoming resources

All incoming resources are included in the Statement of Financial Activities when the company has entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliability.

Grants receivable, donations, legacies and income from subscriptions, stated net of value added tax, are credited on the Statement of Financial Activities in the year to which they relate with any relating to future years being shown in creditors.

Income from membership subscriptions is credited in the Statement of Financial Activities on a straight-line basis over a period of 5 years with outstanding balances being included in creditors.

Incoming resources from tax reclaims are included in the statement of financial activities at the same time as the gift to which they relate.

Investment income is recognised on a receivable basis.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract.

Resources expended

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

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Notes to the Financial Statements for the Year Ended 30 April 2015

..... *continued*

Governance costs

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of Trustee meetings and the cost of any legal advice to Trustees on governance or constitutional matters.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Fixed assets

All tangible fixed assets are capitalised at cost.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Fixtures and fittings	25% straight line basis
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Operating leases

Rentals payable under operating leases are charged in the statement of financial activities on a straight line basis over the lease term.

Pensions

The charity operates a defined contribution pension scheme. Contributions are charged in the statement of financial activities as they become payable in accordance with the rules of the scheme.

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Notes to the Financial Statements for the Year Ended 30 April 2015

..... continued

2 Voluntary income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2015 £	Total Funds 2014 £
Donations and legacies				
Donations and other grants	14,813	1,235	16,048	52,679
Gift Aid tax reclaimed	5,274	-	5,274	8,062
	<u>20,087</u>	<u>1,235</u>	<u>21,322</u>	<u>60,741</u>
Grants				
Comino Foundation	24,000	-	24,000	41,000
The Potential Trust	-	3,153	3,153	2,021
Toner John Ratti	-	-	-	5,000
Mensa Foundation	-	-	-	10,000
	<u>24,000</u>	<u>3,153</u>	<u>27,153</u>	<u>58,021</u>
	<u>44,087</u>	<u>4,388</u>	<u>48,475</u>	<u>118,762</u>

3 Activities for generating funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2015 £	Total Funds 2014 £
Operating activity				
Miscellaneous	1,944	-	1,944	10,242
	<u>1,944</u>	<u>-</u>	<u>1,944</u>	<u>10,242</u>

4 Investment income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2015 £	Total Funds 2014 £
Interest on cash deposits	16	-	16	69
	<u>16</u>	<u>-</u>	<u>16</u>	<u>69</u>

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Notes to the Financial Statements for the Year Ended 30 April 2015

..... continued

5 Incoming resources from charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2015 £	Total Funds 2014 £
Fundraising & Publicity				
Subscriptions	44,091	-	44,091	58,294
Information and Educational Advice				
Literature sales	669	-	669	1,484
Intensive Individual Family support				
Assessments	59,655	-	59,655	41,425
Training and support				
Training	10,493	-	10,493	18,766
Work with Families				
Branch activities and workshops	40,664	-	40,664	17,955
	<u>155,572</u>	<u>-</u>	<u>155,572</u>	<u>137,924</u>

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6 Total resources expended

	Fundraising & Publicity	Information and Educational Advice	Intensive Individual Family support	Training and support	Work with Families	Governance	Total 2015	Total 2014
	£	£	£	£	£	£	£	£
Direct costs								
Other fundraising costs	-	-	-	-	1,800	-	1,800	7,795
Events and workshops	59	62	91	1,455	24,628	22	26,317	22,535
Branch costs	-	-	-	-	8,492	-	8,492	1,350
Associates and assessments	-	95	20,461	300	-	350	21,206	38,711
	59	157	20,552	1,755	34,920	372	57,815	70,391
Support costs								
Employment costs	12,440	13,684	19,903	33,587	39,807	4,976	124,397	165,095
Rent	760	836	1,220	2,052	2,433	304	7,605	5,750
Telephone and fax	1,303	5,274	2,110	3,521	4,173	522	16,903	19,642
Sundry expenses	540	4,715	456	1,195	1,174	393	8,473	8,309
The audit of the charity's annual accounts	-	-	-	-	-	-	-	2,350
Independent examiner's fee	-	-	-	-	-	1,800	1,800	-
Legal and professional fees	27	29	41	72	85	1,558	1,812	2,468
Bank charges	376	413	601	1,015	1,203	150	3,758	4,284
	15,446	24,951	24,331	41,442	48,875	9,703	164,748	207,898

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Notes to the Financial Statements for the Year Ended 30 April 2015

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15,505	25,108	44,883	43,197	83,795	10,075	222,563	278,289

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Notes to the Financial Statements for the Year Ended 30 April 2015

7 Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or benefits in kind (2014 £nil)
 During the year, Trustees received reimbursement of expenses of £105 (2014 £373).

8 Net expenditure

Net expenditure is stated after charging:

	2015		2014
	£	£	£
Hire of other assets - operating leases		7,605	5,750
Auditors' remuneration - audit services		-	2,350
Independent Examiner's remuneration - examination services		1,800	-
		<u>1,800</u>	<u>-</u>

9 Employees' remuneration

The average number of persons employed by the charity during the year, analysed by category, was as follows:

	2015 No.	2014 No.
Charitable activities	4	4
Fundraising and publicity	1	1
Management and administration	2	2
	<u>7</u>	<u>7</u>

The aggregate payroll costs of these persons were as follows:

	2015 £	2014 £
Wages and salaries	98,519	126,539
Social security	6,581	11,559
Other pension costs	19,297	26,997
	<u>124,397</u>	<u>165,095</u>

10 Taxation

The company is a registered charity and is, therefore, exempt from taxation.

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Notes to the Financial Statements for the Year Ended 30 April 2015

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11 Tangible fixed assets

	Fixtures, fittings and equipment £
Cost	
Additions	<u>429</u>
Depreciation	
Charge for the year	<u>77</u>
Net book value	
As at 30 April 2015	<u><u>352</u></u>

12 Debtors

	2015 £	2014 £
Trade debtors	1,549	-
Other debtors	7,163	7,057
Prepayments and accrued income	<u>7,807</u>	<u>2,535</u>
	<u><u>16,519</u></u>	<u><u>9,592</u></u>

13 Creditors: Amounts falling due within one year

	2015 £	2014 £
Trade creditors	7,192	4,255
Taxation and social security	1,121	4,459
Other creditors	2,105	5,261
Accruals and deferred income	4,936	3,500
Subscriptions received in advance	<u>26,138</u>	<u>25,480</u>
	<u><u>41,492</u></u>	<u><u>42,955</u></u>

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Notes to the Financial Statements for the Year Ended 30 April 2015

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14 Members' liability

The directors of the company are also charity Trustees for the purposes of charity law and under the company's Articles of Association are known as members of the Council of Management. The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £0.50 per member of the company.

15 Contingent liabilities

The company has no contingent liabilities at 30 April 2015 or 30 April 2014.

16 Operating lease commitments

As at 30 April 2015 the charity had annual commitments under non-cancellable operating leases as follows:

Operating leases which expire:

	Land and Buildings		Other	
	2015	2014	2015	2014
	£	£	£	£
Within one year	-	2,500	597	-
Within two and five years	7,000	-	7,176	1,196
	<u>7,000</u>	<u>2,500</u>	<u>7,773</u>	<u>1,196</u>

17 Pension scheme

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the period represents contributions payable by the charity to the scheme and amounted to £19,297 (2014 - £26,997).

There were no outstanding or prepaid contributions at either the beginning or end of the financial year.

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Notes to the Financial Statements for the Year Ended 30 April 2015

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18 Related parties

Controlling entity

The charity is controlled by the Trustees who are all directors of the company.

Related party transactions

Included in resources expended is insurance cost of £1,535 (2014 £1,542) which also included the purchase of professional indemnity insurance for Trustees.

19 Analysis of funds

	At 1 May 2014	Incoming resources	Resources expended	Transfers	At 30 April 2015
	£	£	£	£	£
Designated Funds					
Branch funds	22,502	8,698	(8,492)	(2,246)	20,462
General Funds					
Unrestricted income fund	62,877	192,921	(206,603)	2,246	51,441
Restricted Funds					
The Potential Trust	-	3,153	(3,153)	-	-
Awards for All	5,205	-	(3,080)	-	2,125
Others	-	1,235	(1,235)	-	-
	5,205	4,388	(7,468)	-	2,125
	90,584	206,007	(222,563)	-	74,028

Designated Funds

Branch funds represents funds retained by the local branches across the country. The local activities were organised and the income raised were used to support such activities. The funds are therefore not readily available for other purposes and re-classified as designated funds (2014 included as unrestricted funds).

During the year there had been closure of some of the branches. The funds were then transferred to unrestricted general funds.

General Funds

Unrestricted income funds represents income and expenditure of the charity's core activities. The balance held at the balance sheet date reflects the charity's free reserves.

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Notes to the Financial Statements for the Year Ended 30 April 2015

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Restricted Funds

The Potential Trust provided subsidies for the costs of paid services for lower income families. During the year £3,153 was received for the Scholarship fund. All of which had been used at the balance sheet date.

During the year 2014 the charity received a grant of £9,998 from Awards for All to be used in the undertaking of setting up the framework for the project Information and Advice Service. As at the balance sheet date £7,873 had been used and the balance of £2,125 has been carried forward for future costs of the project.

During the year the charity has moved the premises. The amount of £1,235 was donated to the charity for the contribution toward the costs of the re-allocation. All of which had been used at the balance sheet date.

20 Net assets by fund

	Unrestricted Funds	Total Funds 2015	Total Funds 2014
	£	£	£
Tangible assets	352	352	-
Current assets	115,168	115,168	133,539
Creditors: Amounts falling due within one year	(41,492)	(41,492)	(42,955)
Net assets	<u>74,028</u>	<u>74,028</u>	<u>90,584</u>