

**THE NATIONAL ASSOCIATION FOR GIFTED
CHILDREN
trading as
POTENTIAL PLUS UK**

(A COMPANY LIMITED BY GUARANTEE)

ANNUAL REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 30TH APRIL 2017

CHARITY NO: 313182

COMPANY NO: 00905037

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THE NATIONAL ASSOCIATION FOR GIFTED CHILDREN
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REFERENCE AND ADMINISTRATIVE INFORMATION

Charity name: The National Association for Gifted Children
trading as Potential Plus UK

Charity number: 313182

Company number: 00905037

Principal and registered office: Suite 1.6 Challenge House
Sherwood Drive
Bletchley
Milton Keynes
MK3 6DP

Tel: 01908 646 433
Website: www.potentialplusuk.org
Email: amazingchildren@potentialplusuk.org
Twitter: @PPUK
Facebook: Potential Plus UK

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REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees: Michael Speranza – Chair – appointed 2014 (first term)

Stewart Bailey – Vice Chair - appointed 2016 (second term)

Peter Flannery – appointed 2014 (second term)

Nina Woodcock – appointed 2014 (second term)

Joy Morgan – appointed 2015 (first term)

Paul Newton – appointed 2016 (first term)

Chief Executive: Denise Yates

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REFERENCE AND ADMINISTRATIVE INFORMATION

Bankers: Barclays Bank PLC
The Northampton Group
PO Box 23
Northampton
NN1 4YD

CAF Bank Ltd
Kings Hill
West Mailing
Kent
ME19 4JQ

National Westminster Bank PLC
PO Box 2153
1-4 Berkeley Square House
Berkeley Square
London
W1A 1SN

Accountant: Alexander Rosse Limited
Chartered Accountants
Suite 153
Milton Keynes Business Centre
Foxhunter Drive
Milton Keynes
MK14 6GD

Solicitor: Woodfines Solicitors
16 St Cuthbert's Street
Bedford
Bedfordshire
MK40 3JG

THE NATIONAL ASSOCIATION FOR GIFTED CHILDREN
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Trustee's Report

The Trustees (who are also Directors of the charity for the purposes of the Companies Act) present their Annual Report together with the financial statements of The National Association for Gifted Children (the company) for the year ended 30 April 2017. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in February 2016.

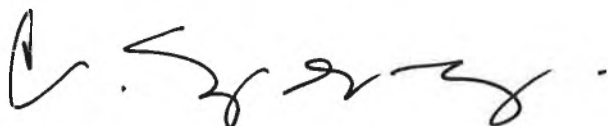
Chair's report

As I come to the end of my first year as Chair of the Board of Trustees, the climate – economic, political – continues to be challenging; the sudden removal of government funding still impacts on us, and our focus, as last year, is to carry on strengthening our financial position, to reinvent our services and the way we provide them, and to help an increasing number of families.

I'm glad to report that we continue to rise to those challenges, as this report sets out. The Trustees, the staff, our Associates and volunteers all do so because we believe that the charity provides an absolutely invaluable service. We support the family as a whole, we give parents the confidence to be able to say 'we are not alone' and we give children the tools to enable them to be proud of who they are and to achieve their potential.

Of course, no charity can operate without support of its own. Denise and her team work incredibly hard with few resources and I would like to personally thank Denise, Julie, Tracy, Rebecca, Holly, Ian and Zuleika for the incredible contribution that they make. I would also like to thank my fellow Trustees for the considerable time and effort they put in, and our volunteers and fellow parents for all they do to support the charity and each other.

2017 marks our 50th birthday year and I look forward to seeing so many of you at one or more of our birthday events this year. But as Denise mentions later in this report, it is still surprising how many people seem unaware of us, even after all these years. So, if you do nothing else this year, I ask that you help us to raise awareness, both of the needs of children with high learning potential and of Potential Plus UK. Together we can dismantle barriers and unlock our children's potential, and I look forward to another year of doing precisely that.



Michael Speranza

Chair of the Board of Trustees.

"Potential Plus has been a lifeline to our family for several years. First just reading their website and downloading excellent factsheets, then by talking to others in a support group. This year Potential Plus has helped us directly in meetings at our daughter's school in order to help define the best possible educational path for her within this busy primary school, or beyond!"

Parent

THE NATIONAL ASSOCIATION FOR GIFTED CHILDREN
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The work we do

Our core aims are to support the social, emotional and learning needs of children with high learning potential so that they grow in confidence, thrive and achieve fulfilment. By doing this we hope to improve the life-outcomes of these children and young people with exceptional natural ability, many of whom are encountering problems that are commonly linked to high ability. These include problems in school, social isolation and, in extreme cases, mental illness and challenging behaviour. These problems (or the fallout from them) can also be seen at home in poor behaviour and negative family experiences. As a result, a high and increasing number of these children can be excluded/self-exclude from school.

In addressing these issues, we provide support to the whole family, not just the children, so that the family can develop the skills and confidence needed and the child can meet others with similar intellect and/or talents. We place great importance on the creation and development of a community amongst these families; enabling them to meet through physical events and activities and also to communicate through technology and social media.

As well as supporting families, carers and children we work with teachers, schools and other professionals to help them to understand the needs of children with high learning potential and then work to meet these needs. As the only national charity with this focus we lobby Government and political parties on the needs of high potential children, and we provide comments and suggestions on education policies being developed or implemented. We continue to develop relationships with the national press and we often receive invites to contribute to educational debates.

Governance and Objectives

Potential Plus UK is the trading name of The National Association for Gifted Children (NAGC), a registered charity and company which was established in 1967. The principal object of the charity is to promote and support children with high learning potential. Trustees take account of guidance issued by the Charity Commission on public benefit which charities must demonstrate.

The charity was established under a Memorandum and Articles of Association which state that a Board of Trustees will lead and manage the organisation, with Trustees proposed by the existing Board and appointed by members at the Annual General Meeting. The Board meets regularly face to face, via telephone or increasingly in Skype meetings, normally four times a year. Following an early review of structures by the incoming Chair, the Executive Committee set up by the previous chair was disbanded and Board members reverted to discussing issues previously under the remit of this committee at Board level.

The Chief Executive is the senior member of staff responsible for implementing the strategic plan developed by the Trustees. She attends all Board meetings.

Our Services

Assessment Service

One of our key priorities for 2016 – 2017 was to consolidate the delivery of the Assessment Service now that a network of Assessors has been established. Although some of the Assessors had left us by the end of the year, we are still able to offer regular appointments in Bletchley, East London, Frome in Somerset, Essex, Nottingham and Corby.

We have undertaken 133 assessments this year. This was an increase in the number of assessments by 8 on the previous year and this is largely due to an increase in the number of Assessors in our hard to reach areas. In 2017 – 2018 Trustees will need to consider the best way forward for meeting the demand from parents and carers for this service.

The structure of the assessment reports, and the detailed information provided in them, is now well established and in the majority of cases additional reports are provided for submission to the child's school. These reports assist both parent and school in developing programmes and action plans to meet the needs of the child. In support of this we are developing relationships with individual schools and organisations working with them to offer assistance in supporting programmes to meet individual needs.

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For low income families, we subsidise these ourselves through our concessionary rates and sometimes schools provide support for this through funding from, for example, the Pupil Premium programme.

The Assessment Service is a core service for our members and is also a key income provider which has become an integral part of the organisation. In order to better understand how this service can become self-sustaining, this year we applied for and received funding from Big Potential and used this to appoint Stepping Out, a charity consultancy service, to undertake a review of the service and its potential in attracting social investment to underwrite our working capital needs in the future. This funding was extremely useful in helping to identify areas for development, potential partnerships and how to take the work forward in the future. We will be taking all these strands of work forward in the coming year.

Information and Advice Service

Demand from parents and carers for information and advice continues to increase both via email, the telephone, our webchat service and through our closed Facebook community, Parenting High Potential. Last year we identified an early trend, caused in part by the work carried out in the Assessment Service, for families coming to us with more serious and complicated cases. We are now developing a framework and funding model to support these families, many of whom have nowhere else to turn.

The Information and Advice Service is very important firstly for those parents who need help but also for us as a charity because many of those calling the Information and Advice Service become members and use our other services, such as the Assessment Service. We are pleased to report that this year, for the first time since our statutory funding was removed in 2010-2011, we have been able to offer a service which is open for five days a week.

We have now 5 trained Webchat Service volunteers who provide information and advice four days a week (including two evenings) and they have proved invaluable in answering queries from parents and carers. We also have a small team of moderators for our closed Facebook Group and this has enabled us to expand our Facebook Community further, to over 1500 members.

In terms of written information, we continue to produce Advice Sheets for parents/carers and teachers which are available electronically or in print and are free to members or for purchase by non-members. We constantly review the subjects covered in our leaflets and respond to demand for information on specific topics. This year, we have noticed an increase in demand for our free advice sheets on grants and scholarships. This perhaps reflects not only the needs of parents and carers for funds to send their children to independent schools but also increasingly to pay for things like travel and transport, uniform and music lessons to support their child.

"Since that day, two years ago, when I made the first 'phone call to Potential Plus UK, I have had faith that they truly understand my HLP child and my family. I trusted them; I was right in my judgement. They have been the only professionals who have stayed the treacherous course, leaving 'Footprints in the Sand', fighting relentlessly for what is right. I am struggling to express the depth of my gratitude to them."

Parent

The Potential Plus UK Scholarship Fund

We work hard to remove barriers to a child maximising their potential. A key barrier for us is income, with many of the families coming to us struggling to access the paid services we offer. We do not have the income to subsidise these services directly and, without funding, we could not provide them at all. The model we have come up with is to offer the services at 'almost market' rates and then fundraise to offer scholarships to children, young people and families. These scholarships, at present, come from one of two sources:

- by families making donations to supporting other families
- through funding from Charitable Trusts who understand the importance of subsidising our work in this way

In this way, we have increased the amount of scholarship funding we can provide to families in need from £4,500 in 2014-15 to £5,782 in 2015-16 and then to £14,063 in 2016-17.

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This year, this fund has enabled 36 individuals to attend events or undertake assessments when they wouldn't otherwise have been able to do so and this process is clearly understood and used by parents/carers.

Next year, we would like to see funding for the Scholarship Fund from these two sources increased to £20,000. We would also like to develop a company partnership initiative whereby companies would offer a number of Scholarships to support families in a year. We have started to implement this strategy, assisted by one of our Ambassadors, Lee Collins, and we would like to build on his excellent work in the coming year.

We are delighted with the progress we have made over the past few years on the Scholarship Fund and thank all those who have contributed to it; Tracy Morsbach, our Finance and Office Manager who coordinates it, the volunteers who sit on the Awards Panel and the people who have donated funds to support the families. This fund is key to enabling us to meet our charitable aim of being available to support all who need our services regardless of income as far as we possibly can.

“Our son failed his A levels many years ago. He then had to decide whether to find a job or to re-take his exams. Because of The National Association for gifted Children (now Potential Plus UK) he chose the latter. As a result, passed, he was accepted at university; got a First, later a PhD and he is now a Don. Without your support, his life might have been very different.”

Parent

Our Events and training courses

An important part of the support we give to families is our events programme. At present, we run large termly weekend events for families and other events at a local level, depending on funding.

The Big Family Weekends are key national events and are highly successful, providing a range of activities for children and information sessions for parents and carers. It is also an opportunity for families to meet and exchange views, and to learn from each other's experiences, helping them to feel less isolated. Feedback from attendees consistently shows that over 98% rate them as good or excellent.

This year, we ran a Big Family Weekend in Kettering and a Big Adventure Weekend in the Summer in Grendon. Altogether, we supported 306 children and a further 521 parents and carers through our workshop programme.

Wherever possible, we continue to support volunteers so that they can run Branch activities at a local level and we are extremely grateful for the hard work and enthusiasm of all those volunteers who have given their time to ensure families are supported with local activities. However, we recognise that volunteering is changing and that many families no longer have time to donate in this way. This year therefore we have also been looking at different models for running activities at a local level to meet the growing demand from families for local activities.

Next year, in time for our 50th birthday, we are therefore looking at:

- monthly events for Potential Plus UK families in partnership with other organisations
- marketing other organisations' events of interest to our families on our event site

During the year we also delivered 57 courses to students, parents, teachers and other educational professionals in addition to our core activity programme. These are primarily courses in schools and paid for by schools; however, they also reflect the work we undertake with the Peterborough Learning Partnership and include sessions delivered at professional conferences. In total, we have worked with 1229 teachers in addition to the workshops for children and parents/carers.

This year, we also received funding from The Mercers Company to work with teachers and other school-based professionals in London. In total, we delivered 9 training sessions to 176 teachers in the London area and supported them with issues such as how to identify high learning potential children, supporting high learning potential children in the classroom and critical and creative thinking.

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We believe that our teacher training courses are important because they provide an opportunity to raise awareness of the needs of children with high learning potential and to reinforce our position in advocating families and professionals to work closely together for the benefit of children with high learning potential. We are currently raising funds to take the model we have developed into other areas of the country and hope to expand this work next year as well as looking at how we develop a similar model to work with professionals who support these children and their families.

Courses for parents/carers not only help to provide them with information and advice on how to support the needs of their child with high learning potential but also give them the skills and confidence they need in bringing up a child. Finally, they help to reduce their sense of isolation that they are the only ones experiencing the issues they face. Next year, subject to funding, we are hoping to expand the work we do at a local level with parents and families including fundraising for work with parents/carers in London & the midlands.

In October 2016, Julie Taplin and Denise Yates attended a two-day event in Stroud run by The Potential Trust about working in partnership with family organisations in Europe. This event was attended by similar organisations to Potential Plus UK in Germany, Norway, Greece and Romania and was a really useful platform for discussing how we could work closely together for the benefit of children across Europe. We are hoping that this event will be repeated in 2017.

“We are really pleased to be working with Potential Plus UK on several projects that are beneficial to the members of both organisations. Looking forward to Inspire18!”

John Stevenage
Mensa

Our Website and Social Media

We were hoping that the work on the new website, which we expected to be completed by the autumn of 2016, would be finished by now. However, we have had problems with a range of issues from our CRM system to writing the copy for the site. Although we did manage to launch the site in the early part of 2017, the new member database has not yet been completed and we are now hoping that this will be finished in August 2017. This has only been made possible by the support and involvement of Steve and Hilary Ramsden who have put countless hours into this project and who have made it possible to launch the site. The Trustees would like to thank them for this and for their ongoing involvement with the charity over a number of years.

Our Facebook page continues to be popular and we now have over 1500 members on the Facebook Group and on our closed site, “Parenting for High Potential”. We also have a presence on Twitter and Linked-in. This social media presence is helping to raise our profile both in the UK and overseas and we hope that this will continue in the future.

We now run webinars which parents, carers and professionals can access following any face to face training sessions. We believe this type of training is useful and worthwhile, particularly as a way of engaging with parents and professionals who are isolated and who would find it difficult to access training otherwise. Last year we moved the platform for hosting these sessions to that used by one of our partners, TLC LIVE, an online tutoring agency with whom we work in partnership and we are looking at working in partnership with The Nisai Academy to expand our work with professionals using their system.

“I am delighted that nasen and Potential Plus UK have committed to work together to support children with dual and multiple exceptionality. Our partnership is built on shared values and there is an opportunity for us to become a leading light in this area. I am always impressed by how much Potential Plus UK manage to achieve with very modest resources and I look forward to our future collaboration.”

Dr Adam Boddison
Nasen

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Our Partnerships

“It has been very inspiring to work with the team at Potential Plus UK to ensure those learners who have the potential are not forgotten or missed out of the education process. Nisai is very supportive of the work that Potential Plus is doing in the area of early diagnosis of learners who are gifted and can have other barriers as well.”

Dhruv Patel
Nisai Academy

We believe that working in partnership with other organisations with the same values is both extremely important and beneficial to all those working with high ability children. We recognise that we cannot do everything on our own and that we all benefit from working together.

This year, we have continued to develop our partnerships with Peterborough Learning Partnership, TLC LIVE, British MENSA Ltd and the Potential Trust. We are also developing long-term relationships with a range of schools and academies who invite us to deliver training courses on a regular basis as part of their own CPD programmes.

One of the partnership areas we have been developing over the past year has been our formal partnerships with like-minded organisations including our Associate programmes to enable members of other organisations and service users to benefit from some of the things we offer. Examples of Associate partners include British Mensa, Inspiring Excellence and Wolsey Hall. We would like to expand this Associate membership model next year to ensure that more people hear about us and know that they can obtain support for themselves and their child.

Over the past seven years, we have worked hard to diversify our income and tried to make sure that we were not over-reliant on one source of income. At present, we obtain our funding from four principle sources:

The Assessment Service. Last year we invested heavily in the development of the Assessment Service, recruiting and training Assessors in key areas of the country. This year has seen the successful operation of some of these new Assessment areas, most notably Frome in Somerset, Essex, Corby, Nottingham and London. These, along with the well-established Milton Keynes area has helped to contribute £78,247 towards the income of the organisation, compared with £73,962 in the previous period (26% of all out income).

Membership. Membership income has decreased by 12% and generates approximately 12% of our income. Despite this, the number of lower income families joining us continues to rise and we have had further increases in the number of concessionary, Associate and free membership families in a variety of different circumstances joining us for support.

Grants and Donations. Grants & donations this year represented 42% of our income, principally to help pay for work to support low income families and towards core costs. Major grants or donations were received from the following organisations: Mensa Foundation for Gifted Children, Mercer’s Company, Joseph Strong Frazer Trust, The Peter Samuel Trust, Milton Keynes Community Foundation, Big Potential and The Potential Trust. We also received donations from a number of individuals.

Other Services. This includes sales of information leaflets, items at events, and income from training sessions. We were also able to claim Gift Aid on a percentage of funds donated.

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	Unrestricted Funds	Restricted Funds	Total Funds 2017	Total Funds 2016
	£	£	£	£
Incoming Resources	256,063	47,677	303,740	209,940
Resources Expended	(278,899)	(9,480)	(288,379)	(213,100)
Net Expenditure before transfers	(22,836)	38,197	15,361	(3,160)
Net Movement of Funds	(22,836)	38,197	15,361	(3,160)
Total Funds Brought Forward	63,929	6,939	70,868	74,028
Total Funds Carried Forward	41,093	45,136	86,228	70,868

The surplus for the current period was £15,361, as compared to a loss of £3,160 in 2015-2016.

We have a Reserves Policy which requires us to have a cash reserve to cover all our liabilities calculated at approximately 50% of our expenditure in that year. This gives a reserves requirement of £144,190. We did not meet this, but the Board of Trustees received regular reports of the cash position and were satisfied that the financial position was sustainable.

As part of our good governance, in the next financial year, the Trustees have asked the Chief Executive to undertake a full VAT audit of our services in order to ensure that we meet the demands of current legislation and we will report on this in the next set of financial accounts.

The accounts are subject to Independent Examination undertaken by Alexander Rosse Limited.

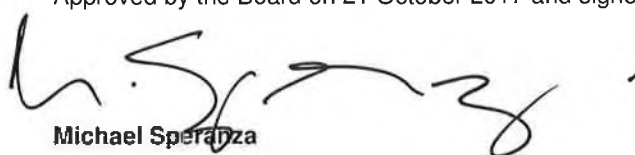
Reporting of a Serious Incident

On 20 April 2017, just before the end of our financial year, a fraudulent invoice was paid in error by the organisation. A full investigation was conducted, systems for approving payments were strengthened and the issue was notified to the Charity Commission, who were satisfied with the steps which had been taken. We also took out insurance to cover us for incidents like this happening again. The Trustees are aware that, for charities our size, such incidents can have a devastating blow to our finances. However, whilst we recognise that those committing fraud are becoming more and more sophisticated, we are satisfied that the organisation has done everything in its power to protect itself in the future.

Small company provision

This report has been prepared in accordance with the small companies' regime under the Companies Act 2006.

Approved by the Board on 21 October 2017 and signed on its behalf by:



Michael Speranza

Chair of Trustees

Chief Executive's Report

As I write my report, we are in the middle of our celebrations for our 50th birthday year.

Looking backwards, I am not sure whether Margaret Branch, our founder, had any long-term vision for Potential Plus UK (The operating name for The National Association for Gifted Children). However, I hope she would be very proud of the support we have given over the past 50 years to the tens of thousands of families who have come to us, many of whom feel that there is no one else who understands their needs and the needs of their child with high learning potential.

In 1966 Margaret Branch and Aubrey Cash wrote a book entitled 'Gifted Children'. In it, they said:

“And what of the future? It is simply this – we must continue to do all we can for these children so that they will not only be given the opportunities to develop into the sort of people they should be, but even when they achieve the careers most suited to their individual talents that they should shine in those careers.”

I wonder if, in 1966, they ever thought that the vision they had of supporting these children would have given the legacy that is Potential Plus UK. Fifty years is a long time to be one of those few organisations which supports the whole family of the child with high learning potential. After all this time, I hope that we are held in high regard by those who know of us; children and young people, parents and carers, professionals in school and in the community as well as our other stakeholders. However, I am still amazed by the number of people who come to us saying that they did not know we existed and that they wish they had found out about us sooner.

Looking ahead to 2016-2017 in terms of the services we provide, subject to funding, we would like to:

- hold a birthday party for all our families to celebrate our 50th birthday year;
- run a programme of monthly children and family activities throughout our 50th birthday year
- launch a challenge booklet for children;
- further expand our Scholarship Fund, which has been set up to enable lower income families to access our paid services;
- introduce a Scholarship Fund in partnership with companies;
- begin an initiative in partnership with nasen to support Dual and Multiple Exceptional (DME) children;
- further expand our communications work through social media to raise awareness of what we do;
- obtain funding to evaluate and make recommendations about the impact and future development of our Assessment Service;
- work with families and professionals in key areas including London, Milton Keynes and the East Midlands.

In moving forward, I would ask you to help us raise awareness about the needs of high learning potential children and Potential Plus UK and our work. If every one of you reading this report became an Ambassador, either formally or informally for the cause and spoke to five, ten, or even fifty others about us, just think what we could do together to change the world for these children with high learning potential. That is my challenge to you this year.

As I move into my thirteenth year with the organisation, I would like to send a personal thank you to all those people – Trustees, volunteers, Associates, funders - who have believed in our vision for supporting high learning potential children and their families. I would particularly like to thank our small staff team and especially my deputy, Julie. As I said last year, most of us have been on this journey together and I couldn't have gone there without you.

Finally, my heartfelt thanks, as always, go to our members, without whom we would not exist.

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Your involvement through things like our Facebook Group, Parenting High Potential and your emails to us are all read and gratefully received. Without you I think we might have given up a long time ago.

I am constantly amazed and personally grateful to each and every one of you for your support for Potential Plus UK.

Removing all barriers to children and young people with high learning potential, whatever those barriers are, is an essential part of our mission so that every one of these children can be the 'best they can be'. I hope you will help us in whatever way you can to ensure that such children and their families are supported in the coming year.



Denise Yates
Chief Executive

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INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF THE NATIONAL ASSOCIATION FOR GIFTED CHILDREN

I report on the accounts of the Charity for the year ended 30 April 2017 which are set out on pages 15 to 25.

Your attention is drawn to the fact that the Charity has prepared the Financial Statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me a reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

THE NATIONAL ASSOCIATION FOR GIFTED CHILDREN
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INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF THE NATIONAL ASSOCIATION FOR GIFTED CHILDREN

Alexander Rosse Limited
Chartered Accountants
Suite 153
Milton Keynes Business Centre
Foxhunter Drive
Milton Keynes
MK14 6GD

A handwritten signature in blue ink, appearing to read 'Rashesh Joshi', with a horizontal line underneath.

Rashesh Joshi FCA
Alexander Rosse Limited

Date: 21 October 2017

**STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDING 30TH APRIL 2017**

		Unrestricted funds	Restricted funds	Total	Total
		£	£	2017	2016
	Note			£	£
Income and Endowments from:					
Donations and legacies	2	84,162	43,099	127,261	51,674
Charitable activities	3	5,127	-	5,127	157
Investment income	4	18	-	18	16
Incoming resources from charitable activities	5	166,756	4,578	171,334	158,093
Total Income		<u>256,063</u>	<u>47,677</u>	<u>303,740</u>	<u>209,940</u>
Expenditure on:					
Charitable activities	6	269,298	8,138	277,436	204,220
Governance costs	6	9,601	1,342	10,943	8,881
Total Expenditure		<u>278,899</u>	<u>9,480</u>	<u>288,379</u>	<u>213,100</u>
Net movement in funds		(22,836)	38,197	15,361	(3,160)
Reconciliation of funds					
Total funds brought forward		<u>63,929</u>	<u>6,939</u>	<u>70,868</u>	<u>74,028</u>
Total funds carried forward		<u>41,093</u>	<u>45,136</u>	<u>86,228</u>	<u>70,868</u>

All of the Charity's activities derive from continuing operations during the above two periods.

BALANCE SHEET as at 30 APRIL 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	10	1,135	1,027
Current assets			
Debtors	11	12,432	21,832
Cash at bank and in hand		122,221	83,270
		<hr/>	<hr/>
		134,653	105,103
Creditors: Amounts falling due within one year	12	(49,560)	(35,262)
Net current assets		<hr/>	<hr/>
		85,093	69,841
Net assets		<hr/>	<hr/>
		86,228	70,868
Funds of the Charity:			
Restricted income funds		45,136	6,939
Unrestricted income funds		41,093	63,929
Total funds		<hr/>	<hr/>
		86,228	70,868

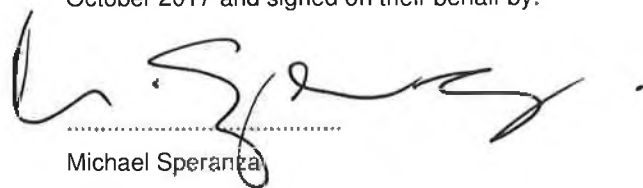
For the financial year ending 30 April 2017, the Charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to the accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies' subject to the small companies' regime.

The financial statements on pages 15 to 25 were approved by the trustees, and authorised for issue on 21 October 2017 and signed on their behalf by:



Michael Speranza
Trustee

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2017

1. Accounting policies

(a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

(b) Company status

The charity is a company limited by guarantee. The members of the company are the trustees named on page 2. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £0.50 per member of the charity.

(c) Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

(d) Incoming resources

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

(e) Resources expended

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

(f) Tangible fixed assets

Individual fixed assets are capitalised at cost.

Tangible fixed assets are depreciated on a straight-line basis over their estimated useful lives as follows:

Fixtures and fittings	25% straight line basis
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(g) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(h) Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

(i) Creditors

Creditors are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2017

(j) Fund accounting

The charity has a number of restricted income funds to account for situations where a donor requires that a donation must be spent on a particular purpose or where funds have been raised for a specific purpose. Further explanations of the nature and purpose of each fund is included in the notes to the financial statements. All other funds are unrestricted income funds, which can be used in accordance with the charity's objects at the discretion of the trustees.

(k) Finance and operating leases

Rentals applicable to operating leases are charged to the Statement of Financial Activities over the period in which the cost is incurred. The charity currently has no assets purchased under finance leases.

(l) Irrecoverable VAT

All resources expended are classified under activity headings that aggregate all costs related to the category. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

(m) Operating leases

Rentals payable under operating leases are charged in the Statement of Financial Activities on a straight-line basis over the lease term.

(n) Pensions

The charity operates a defined contribution pension scheme. Contributions are charged in the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

THE NATIONAL ASSOCIATION FOR GIFTED CHILDREN
trading as
POTENTIAL PLUS UK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2017

2. Income from donations and legacies

	Total 2017 £	Total 2016 £
Donations and legacies		
Donations from individuals	57,228	20,531
Gift aid reclaimed	2,699	8,584
Grants, including capital grants		
Grants from other charities	<u>67,334</u>	<u>22,560</u>
	<u>127,261</u>	<u>51,674</u>

3. Activities for generating funds

	Total 2017 £	Total 2016 £
Operating activity		
Miscellaneous	<u>5,127</u>	<u>157</u>

4. Investment income

	Total 2017 £	Total 2016 £
Interest receivable on bank deposits	<u>18</u>	<u>16</u>

THE NATIONAL ASSOCIATION FOR GIFTED CHILDREN
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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2017

5. Income from charitable activities

	Total 2017 £	Total 2016 £
Fundraising & Publicity		
Subscriptions	37,655	42,108
Information and Educational Advice		
Literature sales	423	555
Intensive Individual Family Support		
Assessments	78,247	73,962
Training and Support		
Training	9,110	13,696
Work with Families		
Branch activities and workshops	<u>45,899</u>	<u>27,772</u>
	<u>171,334</u>	<u>158,093</u>

THE NATIONAL ASSOCIATION FOR GIFTED CHILDREN
trading as
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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2017

6. Analysis of expenditure on charitable activities

	Fundraising & Publicity	Information & Educational Advice	Intensive Individual Family Support	Training & Support	Work with Families	Governance	Other Expenses	Total 2017	Total 2016
	£	£	£	£	£	£	£	£	£
Direct costs;									
Associates and assessments	-	-	37,912	326	2,192	-	1,152	41,582	34,912
Branch costs	-	-	-	-	7,576	-	-	7,576	5,157
Events and workshops	-	-	177	2,375	17,076	-	99	19,727	15,098
Other fundraising costs	-	-	-	-	3,211	-	-	3,211	4,961
	-	-	38,089	2,701	30,055	-	1,251	72,096	60,128
Support costs;									
Employment costs	8,487	9,335	13,578	22,913	27,156	3,395	21,216	106,079	114,032
Rent	-	-	4,586	-	-	-	8,691	13,277	10,715
Telephone and fax	-	28	21	16	113	-	23,947	24,125	9,123
Sundry expenses	524	1,981	3,086	1,765	1,147	257	17,806	26,566	11,207
Independent examiners fees	-	-	-	-	-	2,116	177	2,293	2,390
Legal and professional fees	25,179	-	-	-	758	3,360	11,266	40,563	2,082
Bank charges	-	-	-	-	-	1,815	1,565	3,380	3,424
	34,190	11,344	21,270	24,694	29,174	10,943	84,668	216,283	152,973
Total	34,190	11,344	59,359	27,395	59,229	10,943	85,919	288,379	213,100

THE NATIONAL ASSOCIATION FOR GIFTED CHILDREN
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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2017

7. Net income/(expenditure) for the year

	2017	2016
This is stated after charging:	£	£
Operating leases	12,620	9,392
Accountancy fees	2,293	2,390
Depreciation	<u>337</u>	<u>160</u>

8. Staff costs

	2017	2016
	£	£
Wages and salaries	87,220	91,287
Social security costs	3,730	4,530
Pension costs	<u>15,129</u>	<u>18,215</u>
	<u>106,079</u>	<u>114,032</u>

No employees had employee benefits in excess of £60,000 (2016: nil). Pension costs are allocated to activities in proportion to the related staffing costs incurred and are wholly charged to unrestricted funds.

The charity trustees were not paid or received any other benefits from employment with the Trust in the year (2016: £nil). Expenses reimbursed during the year were £nil (2016: £30). No charity trustee received payment for professional or other services supplied to the charity (2016: £nil).

The key management personnel of the parent charity, the Trust, comprise the trustees, the Chief Executive Officer, Finance Director and Artistic Director of Arts Theatre Trust. The total employee benefits of the key management personnel of the Trust were £13,244 (2016: £19,010).

9. Staff numbers

The average monthly head count of persons employed by the charity during the year, analysed by category, were as follows:

	2017	2016
	No.	No.
Charitable activities	4	2
Fundraising and publicity	1	1
Management and administration	<u>1</u>	<u>2</u>
	<u>6</u>	<u>5</u>

THE NATIONAL ASSOCIATION FOR GIFTED CHILDREN
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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2017

10. Tangible fixed assets	Fixtures, fittings and equipment	
Cost		
At 1 May 2016		1,265
Additions		445
At 30 April 2017		<u>1,710</u>
Depreciation		
At 1 May 2016		237
Charge for the year		338
At 30 April 2017		<u>575</u>
Net book value		
At 30 April 2017		<u>1,135</u>
At 30 April 2016		<u>1,027</u>
11. Debtors	2017	2016
	£	£
Trade debtors	1,287	3,800
Prepayments & accrued income	6,525	8,373
Other debtors	4,620	9,660
	<u>12,432</u>	<u>21,832</u>
12. Creditors: amounts falling due within one year	2017	2016
	£	£
Trade creditors	15,635	3,359
Other taxation and social security	1,566	989
Other creditors	3,786	1,781
Accruals	5,139	5,184
Subscriptions received in advance	23,434	23,949
	<u>49,560</u>	<u>35,262</u>

THE NATIONAL ASSOCIATION FOR GIFTED CHILDREN
trading as
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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2017

13. Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

14. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases:

	Land & Buildings		Other	
	2017	2016	2017	2016
	£	£	£	£
Total payments due:				
Within one year	-	-	1,620	2,392
Within two to five years	11,000	7,000	-	-
	<u>11,000</u>	<u>7,000</u>	<u>1,620</u>	<u>2,392</u>

15. Members' liability

The directors of the company are also charity Trustees for the purposes of charity law and under the company's Articles of Association are known as members of the Council of Management. The charity is a company limited by guarantee. The members of the company are the Trustees named on page 2. In the event of the company being wound up, the liability in respect of the guarantee is limited to £0.50 per member of the company.

16. Pension scheme

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the period represents contributions payable by the charity to the scheme and amounted to £15,129 (2016 - £18,215).

There are outstanding contributions of £975 (2016: £1,553) at end of the financial year.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2017

17. Analysis of net assets between funds

	Unrestricted	2017	2016
	£	£	£
Tangible fixed assets	1,135	1,135	1,027
Cash at bank and in hand	122,221	122,221	83,270
Other net current assets/(liabilities)	(37,128)	(37,128)	(13,430)
	<u>86,228</u>	<u>86,228</u>	<u>70,868</u>

18. Analysis of funds

	At 1 May 2016	Incoming resources	Resources expended	Transfers	At 30 April 2017
	£	£	£	£	£
Designated Funds					
Branch funds	21,331	11,864	(5,829)	-	27,366
General Funds					
Unrestricted income fund	42,599	244,199	(270,225)	-	16,573
Restricted Funds					
The Potential Trust	-	4,293	(4,293)	-	-
Awards for All	-	-	-	-	-
Others	6,939	43,384	(8,033)	-	42,290
	<u>6,939</u>	<u>47,677</u>	<u>(12,326)</u>	<u>-</u>	<u>42,290</u>
	<u>70,868</u>	<u>303,740</u>	<u>(288,379)</u>	<u>-</u>	<u>86,228</u>